**Renovation Update – March 7, 2018**

The Kahlua Board of Directors is proceeding with the necessary work to insure that our Unit Renovation Project will begin as scheduled in June, 2018. Three initial construction bids have been received and, with the assistance of our architect, additional discussions are underway with the two low bidders to ultimately determine the successful bidder.

Interviews have been conducted with construction attorneys as part of the selection process for a law firm to represent Kahlua in the negotiation of our construction contract as required by Florida law.

And, finally, three banks have been contacted as part of the process to obtain the best possible financing arrangements for the Project.

More detailed information on all of these subjects will be available later this month.